



VADILAL CHEMICALS LIMITED

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(Rs. in lakhs except per share data)

Statement of Standalone Unaudited Financial Results of the Company for the quarter ended on June 30, 2020					
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	735.50	1,271.89	1,381.59	5,444.51
	(b) Other Income	9.34	9.45	19.51	51.03
	<b>Total Income</b>	<b>744.84</b>	<b>1,281.34</b>	<b>1,401.10</b>	<b>5,495.54</b>
<b>2</b>	<b>Expenditure</b>				
	a) Cost of materials consumed	244.31	399.58	457.15	1,695.43
	b) Purchase of stock-in-trade	310.38	587.19	557.01	2,393.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.43)	(3.70)	11.42	5.60
	d) Employees benefits expense	52.09	62.59	53.48	273.83
	e) Finance Costs	29.71	29.14	27.11	118.86
	f) Depreciation and amortisation expense	23.84	32.48	30.28	124.48
	g) Other expenses	114.92	211.92	175.18	793.97
	<b>Total expenses:</b>	<b>761.82</b>	<b>1,319.20</b>	<b>1,311.63</b>	<b>5,406.16</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>(16.98)</b>	<b>(37.86)</b>	<b>89.47</b>	<b>89.38</b>
<b>4</b>	<b>Tax expense</b>				
	a) Current Tax	-	(2.30)	27.65	34.06
	b) Deferred Tax	0.88	(5.65)	0.32	(12.46)
	<b>Total Tax Expense / (Credit)</b>	<b>0.88</b>	<b>(7.95)</b>	<b>27.97</b>	<b>21.60</b>
<b>5</b>	<b>Net Profit / (Loss) after tax (3-4)</b>	<b>(17.86)</b>	<b>(29.91)</b>	<b>61.50</b>	<b>67.78</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>				
	Items that will not be reclassified to statement of Profit and Loss				
	- Remeasurements of the defined benefit plans	(1.51)	(5.58)	(0.75)	(6.21)
	Less: Tax expenses on above item	0.38	1.40	0.20	1.56
	<b>Total Other Comprehensive Income / (Loss) for the period ( Net of Tax )</b>	<b>(1.13)</b>	<b>(4.18)</b>	<b>(0.55)</b>	<b>(4.65)</b>
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the Period (5+6)</b>	<b>(18.99)</b>	<b>(34.09)</b>	<b>60.95</b>	<b>63.13</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
<b>9</b>	<b>Other Equity excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>475.57</b>
<b>10</b>	<b>Earnings Per Share (after extraordinary items)</b>				
	(of ₹ 10/- each) (not annualised) :				
	a) Basic (₹)	(0.37)	(0.61)	1.26	1.39
	b) Diluted (₹)	(0.37)	(0.61)	1.26	1.39
<b>NOTES :</b>					
1 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.					
2 The Company Operates in only one Segment of Activity i.e. Manufacturing / Trading of Industrial gases.					
3 The Figures for the quarter ended March 31, 2020 represent the difference between the audited figures for the year ended March 31, 2020 and published figures year to date for the nine months ended December 31, 2019.					
4 The above Financial results for the quarter ended on 30th June, 2020 have been approved by the Board of Directors at its Meeting held on 10th August, 2020, Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
5 As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company continues to believe that the impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.					
6 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india.					
<b>FOR VADILAL CHEMICALS LIMITED</b>					
Date : 10th August, 2020					
Place : Ahmedabad.					
<b>RAJESH R. GANDHI</b> <b>CHAIRMAN AND MANAGING DIRECTOR</b>					